



# **NEWS RELEASE**

## Malcolm Jenkins Teams with Former NFL Teammate to deliver Impactful, Game-Changing Financial Literacy Program to Students in Philadelphia, PA and Newark, NJ

### Two-time Super Bowl Champion MALCOLM JENKINS and The Malcolm Jenkins Foundation collaborate with former NFL Colleague Jedidiah Collins and Money Vehicle to tackle the racial wealth gap in Black and Brown communities

**April 19, 2023** — **PHILADELPHIA, PA** — Today, 2x Super Bowl Champion and former Philadelphia Eagles Safety MALCOLM JENKINS announced a partnership between The Malcolm Jenkins Foundation (TMJF) and Money Vehicle LLC (MV) to bring an enhanced financial literacy curriculum to high school students in Philadelphia, PA, Newark, NJ and soon to high school students across the country. As part of its "Closing the Wealth Gap" education initiative, TMJF has strengthened the impact of its existing financial literacy programming with a 12-week in-class curriculum that supports teacher instruction and empowers student learning and application. The curriculum covers 10 questions high school students ask about money and provides a holistic foundation in financial literacy that will help students build their financial plan.

In Newark, the curriculum is offered to the Newark School of Global Studies, Newark School of Fashion & Design and Newark School of Data Science and Information. In Philadelphia, the curriculum is offered at Parkway Northwest High School for Peace and Social Justice.

"April is Financial Literacy Month and I'm excited about The Malcolm Jenkins Foundation's partnership with Money Vehicle, LLC to jumpstart youths' education about money and wealth building," Jenkins said. To combat a system that has made it significantly difficult for people of color to acquire wealth, TMJF will be a driving force in closing the gap through its continuous efforts in empowering youth to own their future and set them on the path to financial freedom. "I believe the best first steps to closing the wealth gap in our communities is to educate our youth in understanding the language of finance; how their relationship with money correlates with their personal value system; and how their values are key determinants in achieving financial freedom. It's a mindset shift from one of a consumer, spender and scarcity, to one of a saver, investor and abundance," Jenkins added. "Incorporating TMJF's financial literacy program in the classroom will help serve as Newark Public Schools' response to enhancing educational concepts for students, their families and ultimately their communities," said Superintendent Roger León. The goals of the program are aligned with the district's mission to deliver an academically rigorous and culturally responsive instructional program that prepares students for success, builds knowledge, and fosters leadership," he added.

The impact of this partnership will empower youth with the knowledge and skills needed to make informed financial decisions concerning their immediate needs such as establishing a cash management system, assessing job opportunities, paying for their education after high school; as well as future needs such as investing, home ownership and even entrepreneurship," said Gwendolyn V. Jenkins, TMJF President & CEO. "Our Foundation has seen young adults thrive when given the tools and resources to learn life skills that will propel them to success." The partnership between TMJF and Money Vehicle, LLC aims to close the racial wealth gap by offering a financial literacy curriculum that builds awareness of the importance of understanding money and money values in classrooms. By working together to change the negative trajectory of Black and Brown wealth, TMJF and Money Vehicle hope to level the playing field and provide youth in Black and Brown communities with the tools they need to thrive and achieve success in all aspects of their lives.

"This partnership allows us to impact the futures of high school students," said MV Founder Jedidiah Collins CFP<sup>®</sup>. "Financial literacy is a crucial life skill, and we believe that every young person deserves access to quality financial education because exposure breads expansion. This exposure can not only change the lives of students, but also can impact their communities as well. By working together, we can teach students the language of money, empowering them to stop just working for money and to start making money work for them."

"Our students deserve every opportunity at success - period. It has been an honor to work alongside The Malcolm Jenkins Foundation to chip away at closing the wealth gap to reduce financial obstacles to success. They're all in, looking to make sustaining change happen, and constantly riding for our students as true community partners," said Jeffrey Macfarland, Principal, Parkway Northwest High School.

For more information about TMJF's financial literacy program, please visit www.themalcolmjenkinsfoundation.org

To support the Foundation and its programs focused on making a positive and lasting impact in the lives of youth please visit <u>https://themalcolmienkinsfoundation.org/donate</u>.

#### **About The Malcolm Jenkins Foundation**

Founded in 2010, The Malcolm Jenkins Foundation (TMJF) is a 501(c)(3) non-profit public charity with a mission to effectuate positive change in the lives of youth, particularly those in underserved communities; by providing resources, innovative opportunities and experiences that will help them succeed in life and become contributing members of their community. The Foundation is committed to youth development initiatives and programs, which emphasize character development, leadership, education, life skills, health and recreation. For more information, visit: http://www.themalcolmjenkinsfoundation.org/

#### **About Money Vehicle**

Money Vehicle is a team of financial advisors, educators and instructional designers, whose mission is to close the financial literacy gap. With decades of collective experience, Money Vehicle has developed an interactive textbook, a standards-based curriculum and teacher resources for in-class instruction. This hybrid engagement of on and off-screen instruction empowers each and every student to begin their financial plan.

#### **About Newark Public Schools**

The Newark Public Schools is the largest school district in New Jersey and dates back to 1676. The district currently enrolls over 38,000 students in 62 schools. After more than two decades of state

operation and upon return to local control in 2018, the district has opened 8 new schools under Superintendent León's leadership with an additional portfolio of new options to be announced in the coming years.

#### About Parkway NW High School Peace and Social Justice Center

Parkway Northwest High School for Peace and Social Justice develops leaders fighting for justice to lead towards communities at peace. It is a tight-knit, college prep high school located in the West Oak Lane community of Philadelphia that believes that the concepts of peace and social justice cannot be separated as students learn about injustice in the classroom and fight against it in Philadelphia and beyond. Parkway NW is particularly proud of its tradition of excellence within the Philadelphia Parkway Program, of the number of students it graduates every year, and the strength of its students in finding both their paths to success and the power in their voices. It builds programs that are student-centered, sustainable, and run contrary to the harmful narratives of what "urban education" is supposed to look like.

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